

Reserve	Balance as at 31/03/2023	Transfers to/(from) Reserves	Balance as at 31/03/2024	Forecast as at Month 11	Difference
	£M	£M	£M	£M	£M
Medium Term Financial Risk Reserve	28.35	(18.63)	9.72	3.92	5.80
Organisational Redesign Reserve		2.50	2.50	2.00	0.50
Transformation & Improvement Reserve		4.66	4.66	3.17	1.49
Revenue Contributions to Capital	0.93	0.07	1.00	0.93	0.07
Social Care Demand Risk Reserve		2.00	2.00	0.00	2.00
Revenue Grants Reserve	5.43	(1.22)	4.21	0.00	4.21
Investment Risk Reserve		0.80	0.80	0.40	0.40
Directorate Carry Forwards	1.34	(1.34)	0.00	0.00	0.00
PFI Sinking Fund	4.38	(0.03)	4.35	4.26	0.09
Insurance General Reserve	2.00	0.20	2.20	2.00	0.20
On Street Parking Reserve	3.21	(0.73)	2.48	1.92	0.57
DSG Reserve*	0.99	3.00	3.99	2.75	1.24
Other Reserves	2.96	(0.28)	2.69	1.48	1.20
Sub-Total	49.59	(9.01)	40.58	22.83	17.76
Schools' Balances	5.46	(1.25)	4.21	2.74	1.47
Total	55.05	(10.26)	44.79	25.57	19.22

* A cumulative deficit of £11.09M on the Dedicated Schools Grant as at 31/03/2022 is held separately in an unusable reserve in accordance with legislation.